

S. R.
ASSOCIATES

CHARTERED ACCOUNTANTS

**JAFFNA CENTRAL COLLEGE OLD BOY'S
ASSOCIATION COLOMBO BRANCH TRUST
AUDITED FINANCIAL STATEMENTS
31ST DECEMBER 2025**

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**AUDITOR'S REPORT TO THE MEMBERS OF JAFFNA CENTRAL COLLEGE OLD BOY'S
ASSOCIATION - COLOMBO BRANCH TRUST**

We have examined the Statements of Financial Position of the Jaffna Central College Old Boy's Association – Colombo Branch Trust, for the year ended December 31, 2025 and the related Income and Expenditure Account, Fund Movement Analysis and the Notes to the Accounts, all of which are annexed hereto.

We have examined the Assets & Liabilities and the Income & Expenditure appearing in the books, along with the respective records, vouchers and other documents which in our view were necessary to form an opinion on the adequacy, and efficiency of the accounting systems control, reliability, accuracy of entries and genuineness of the transactions.

In our opinion, so far as it appears from our examination, proper books of account have been maintained by the Association, and to the best of our information and according to explanations given to us, the said Statement of Financial Position and the Income & Expenditure Account which are in agreement therewith, read together with the notes referred to therein, give a true and fair view of the state of affairs of the Association, for the year ended December 31, 2025.

SRA Associates

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CHARTERED ACCOUNTANTS

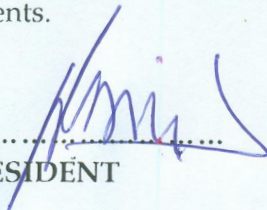
Date: 18th May 2026.

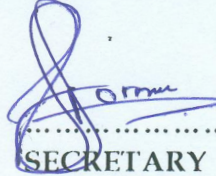
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JAFFNA CENTRAL COLLEGE OLD BOYS' ASSOCIATION - COLOMBO BRANCH TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER 2025

	Notes	31.12.2025 LKR	31.12.2024 LKR
Assets			
Non Current Assets			
Fixed Deposits	1	14,754,465	14,458,593
Current Assets			
JCC OBA Colombo Branch Current Account		698,665	997,226
Cash at Bank-Bank of Ceylon - Current A/C No.1630568		216,450	62,207
		<u>915,115</u>	<u>1,059,433</u>
Total Assets		<u><u>15,669,580</u></u>	<u><u>15,518,026</u></u>
Funds & Liabilities			
Accumulated Scholarship Fund	2	15,669,580	15,501,526
Scholarship payment payable		-	16,500
		<u>15,669,580</u>	<u>15,518,026</u>

Principal office bearers are responsible for the preparation and presentation of these financial statements.


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PRESIDENT


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SECRETARY


.....
TREASURER

COLOMBO
18th May 2026

JAFFNA CENTRAL COLLEGE OLD BOYS' ASSOCIATION - COLOMBO BRANCH TRUST

STATEMENT OF INCOME & EXPENDITURE

FOR THE YEAR ENDED 31ST DECEMBER 2025

		31.12.2025	31.12.2024
Income	Notes	LKR	LKR
Interest Income	3	967,555	1,278,239
		<u>967,555</u>	<u>1,278,239</u>
Expenses			
Scholarship Payments	4	813,000	1,158,000
Bank charges		3,000	1,000
		<u>816,000</u>	<u>1,159,000</u>
Income over Expenditure for the year		<u>151,555</u>	<u>119,239</u>

JAFFNA CENTRAL COLLEGE OLD BOYS' ASSOCIATION - COLOMBO BRANCH TRUST
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31ST DECEMBER 2025

	Notes	31.12.2025 LKR	31.12.2024 LKR
Note :- 01			
Investments			
Fixed Deposits	1.1	13,624,465	13,328,593
Treasury Bills	1.2	1,130,000	1,130,000
		<u>14,754,465</u>	<u>14,458,593</u>
Note :- 01.1			
Fixed Deposits			
National Development Bank PLC - FD No.108250240398 - Mr. S. P. Kumararajaah - Australia		200,000	200,000
National Development Bank PLC - FD No.108250115925 - Dr. Rangunathan Memorial Fund - Australia		1,069,274	980,537
National Development Bank PLC - FD No.108251227964 - Mr. S. P. Lingernathan - Colombo		500,000	500,000
National Development Bank PLC - FD No.108251924916 - Canada OBA		1,000,000	1,000,000
National Development Bank PLC - FD No.108251868088 - Mr. Noel Arsaratnam - UK		100,000	100,000
National Development Bank PLC - FD No.108251868118 - Mr. Balasundram Sivakumar - Colombo		100,000	100,000
National Development Bank PLC - FD No.108251914546 - Mr. S. S. Sivakumar - Colombo		500,000	500,000
National Development Bank PLC - FD No.108380103317 Mr. Morgaser Gunaratnam and Mrs. Annaratnam Gunaratnam Memorial Scholarship		565,300	565,300
National Development Bank PLC - FD No.108253955606 Mr. Hudson Selvarajah Melbourne Fund		250,000	250,000
UK OBA & GA	01.1.1	1,000,000	1,000,000
Sydney OBA	01.1.2	3,750,265	3,706,747
Colombo OBA	01.1.3	1,657,422	1,569,039
Dr. S. K. Maheswaran - USA	01.1.4	2,382,205	2,306,968
Mr. V. Ganesh - Colombo	01.1.5	550,000	550,000
		<u>13,624,465</u>	<u>13,328,593</u>
Note :- 01.1.1			
UK OBA & GA			
Bank of Ceylon -FD 70299951		500,000	500,000
Bank of Ceylon -FD 70687165		500,000	500,000
		<u>1,000,000</u>	<u>1,000,000</u>
Note :- 01.1.2			
Sydney OBA			
Bank of Ceylon -FD 7030126		771,548	728,030
National Development Bank PLC - FD No.108251388348		759,750	759,750
National Development Bank PLC - FD No.108251984967		2,218,967	2,218,967
		<u>3,750,265</u>	<u>3,706,747</u>

	Notes	31.12.2025 LKR	31.12.2024 LKR
Note :- 01.1.3			
Colombo OBA			
Commercial Bank of Ceylon PLC - FD No.3106002242		1,464,491	1,376,109
National Development Bank PLC - FD No.108250139514		192,930	192,930
		<u>1,657,422</u>	<u>1,569,039</u>
Note :- 01.1.4			
Dr. S.K. Maheswaran - USA			
Commercial Bank of Ceylon PLC - FD No.3106002789		1,246,665	1,171,428
Commercial Bank of Ceylon PLC - FD No.3106005054		395,515	395,515
National Development Bank PLC - FD No.108250168573		310,975	310,975
National Development Bank PLC - FD No.108251625398		429,050	429,050
		<u>2,382,205</u>	<u>2,306,968</u>
Note :- 01.1.5			
Mr. V. Ganesh - Colombo			
National Development Bank PLC - FD No.108251278248		350,000	350,000
National Development Bank PLC - FD No.108251926633		200,000	200,000
		<u>550,000</u>	<u>550,000</u>
Note :- 01.2			
Treasury Bills			
Bank of Ceylon PLC - Treasury Bill - Canada OBA		840,000	840,000
Bank of Ceylon PLC - Treasury Bill - Colombo OBA		290,000	290,000
		<u>1,130,000</u>	<u>1,130,000</u>
Note :- 02			
Accumulated Scholarship Fund			
Accumulated Scholarship Fund Opening Balance		15,501,526	15,382,286
Income over Expenditure for the year		151,555	119,239
Scholarship payment Fund written back		16,500	-
Accumulated Scholarship Fund Closing Balance	2.1	<u>15,669,580</u>	<u>15,501,526</u>
Note :- 02.1			
Accumulated Scholarship Fund			
Colombo OBA Fund	02.1.1	1,445,570	1,402,121
Canada OBA Fund	02.1.2	2,012,026	2,106,190
UK OBA & GA Fund	02.1.3	1,025,198	1,015,858
JCC Sydney OBA Fund	02.1.4	4,420,581	4,320,832
Dr. S. K. Maheswaran Fund - USA	02.1.5	2,628,820	2,497,032
Dr. Ragunathan Memorial Fund - Australia	02.1.6	638,893	565,157
Mr. Kumararajaah Fund - Australia	02.1.7	222,220	283,270
Mr. Lingernathan Fund - Colombo	02.1.8	664,985	710,155
Mr. V. Ganesh Fund - Colombo	02.1.9	678,300	658,165
Late Mr. Noel Arsaratnam Fund - UK	02.1.10	109,813	110,925
Mr. Balasundram Sivakumar Fund - Colombo	02.1.11	109,813	110,925
Mr. S. S. Sivakumar Fund - Colombo	02.1.12	711,609	696,779
Mr. Morgaser Gunaratnam and Mrs. Annaratnam Gunaratnam	02.1.13	733,359	753,973
Mr. Hudson Selvarajah Melbourne Fund	02.1.14	268,394	270,143
		<u>15,669,580</u>	<u>15,501,525</u>

31.12.2025 31.12.2024
LKR LKR

Note :- 02.1.1

Colombo OBA Fund

Balance Brought Forward	1,402,121	1,453,810
Add: Interest Income	119,949	144,311
Add: Scholarship payment Fund written back	16,500	-
	<u>1,538,570</u>	<u>1,598,121</u>
Less: Bank Charges	(3,000)	(1,000)
Less: Scholarship Payments	(90,000)	(195,000)
Balance Carried Forward	<u><u>1,445,570</u></u>	<u><u>1,402,121</u></u>

Note :- 02.1.2

Canada OBA Fund

Balance Brought Forward	2,106,190	2,159,225
Add: Interest Income	118,836	147,965
	<u>2,225,026</u>	<u>2,307,190</u>
Less: Scholarship Payments	(213,000)	(201,000)
Balance Carried Forward	<u><u>2,012,026</u></u>	<u><u>2,106,190</u></u>

Note :- 02.1.3

UK OBA & GA Fund

Balance Brought Forward	1,015,858	1,039,801
Add: Interest Income	69,340	99,057
	<u>1,085,198</u>	<u>1,138,858</u>
Less: Scholarship Payments	(60,000)	(123,000)
Balance Carried Forward	<u><u>1,025,198</u></u>	<u><u>1,015,858</u></u>

Note :- 02.1.4

JCC Sydney OBA Fund

Balance Brought Forward	4,320,832	4,269,113
Add: Interest Income	237,749	303,719
	<u>4,558,581</u>	<u>4,572,832</u>
Less: Scholarship Payments	(138,000)	(252,000)
Balance Carried Forward	<u><u>4,420,581</u></u>	<u><u>4,320,832</u></u>

Note :- 02.1.5

Dr. S. K. Maheswaran Fund - USA

Balance Brought Forward	2,497,032	2,462,736
Add: Interest Income	149,788	184,296
	<u>2,646,820</u>	<u>2,647,032</u>
Less: Scholarship Payments	(18,000)	(150,000)
Balance Carried Forward	<u><u>2,628,820</u></u>	<u><u>2,497,032</u></u>

Note :- 02.1.6

Dr. Ragunathan Memorial Fund - Australia

Balance Brought Forward	565,157	453,601
Add: Interest Income	88,736	156,556
	<u>653,893</u>	<u>610,157</u>
Less: Scholarship Payments	(15,000)	(45,000)
Balance Carried Forward	<u><u>638,893</u></u>	<u><u>565,157</u></u>

	31.12.2025	31.12.2024
	LKR	LKR

Note :- 02.1.7

Mr. Kumararajaah Fund - Australia

Balance Brought Forward	283,270	292,313
Add: Interest Income	13,950	20,957
	<u>297,220</u>	<u>313,270</u>
Less: Scholarship Payments	(75,000)	(30,000)
Balance Carried Forward	<u><u>222,220</u></u>	<u><u>283,270</u></u>

Note :- 02.1.8

Mr. Lingernathan Fund - Colombo

Balance Brought Forward	710,155	685,294
Add: Interest Income	32,830	42,861
	<u>742,985</u>	<u>728,155</u>
Less: Scholarship Payments	(78,000)	(18,000)
Balance Carried Forward	<u><u>664,985</u></u>	<u><u>710,155</u></u>

Note :- 02.1.9

Mr. V. Ganesh Fund - Colombo

Balance Brought Forward	658,165	645,429
Add: Interest Income	35,135	45,736
	<u>693,300</u>	<u>691,165</u>
Less: Scholarship Payments	(15,000)	(33,000)
Balance Carried Forward	<u><u>678,300</u></u>	<u><u>658,165</u></u>

Note :- 02.1.10

Late Mr. Noel Arsaratnam Fund - UK

Balance Brought Forward	110,925	110,153
Add: Interest Income	6,388	8,272
	<u>117,313</u>	<u>118,425</u>
Less: Scholarship Payments	(7,500)	(7,500)
Balance Carried Forward	<u><u>109,813</u></u>	<u><u>110,925</u></u>

Note :- 02.1.11

Mr. Balasundram Sivakumar Fund - Colombo

Balance Brought Forward	110,925	110,153
Add: Interest Income	6,388	8,272
	<u>117,313</u>	<u>118,425</u>
Less: Scholarship Payments	(7,500)	(7,500)
Balance Carried Forward	<u><u>109,813</u></u>	<u><u>110,925</u></u>

Note :- 02.1.12

Mr. S. S. Sivakumar Fund - Colombo

Balance Brought Forward	696,779	671,040
Add: Interest Income	32,830	43,739
	<u>729,609</u>	<u>714,779</u>
Less: Scholarship Payments	(18,000)	(18,000)
Balance Carried Forward	<u><u>711,609</u></u>	<u><u>696,779</u></u>

	31.12.2025 LKR	31.12.2024 LKR
Note :- 02.1.13		
Mr. Morgaser Gunaratnam and Mrs. Annaratnam Gunaratnam		
Balance Brought Forward	753,973	762,007
Add: Interest Income	39,386	51,966
	<u>793,359</u>	<u>813,973</u>
Less: Scholarship Payments	(60,000)	(60,000)
Balance Carried Forward	<u><u>733,359</u></u>	<u><u>753,973</u></u>
 Note :- 02.1.14		
Mr. Hudson Selvarajah Melbourne Fund		
Balance Brought Forward	270,143	267,612
Add: Interest Income	16,251	20,531
	<u>286,394</u>	<u>288,143</u>
Less: Scholarship Payments	(18,000)	(18,000)
Balance Carried Forward	<u><u>268,394</u></u>	<u><u>270,143</u></u>

JAFFNA CENTRAL COLLEGE OLD BOYS' ASSOCIATION - COLOMBO BRANCH TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST DECEMBER 2025

31.12.2025

31.12.2024

LKR

LKR

Note :- 03

Interest Income

Colombo OBA Fund	119,949	144,311
Canada OBA Fund	118,836	147,965
UK OBA & GA Fund	69,340	99,057
JCC Sydney OBA Fund	237,749	303,719
Dr. S.K.Maheswaran Fund - USA	149,788	184,296
Dr. Rangunathan Memorial Fund - Australia	88,736	156,556
Mr. Kumararajaah Fund - Australia	13,950	20,957
Mr. Lingernathan Fund - Colombo	32,830	42,861
Mr. V.Ganesh Fund - Colombo	35,135	45,736
Mr. Noel Arsaratnam Fund - UK	6,388	8,272
Mr. Balasundram Sivakumar Fund - Colombo	6,388	8,272
Mr. S.S.Sivakumar Fund - Colombo	32,830	43,739
Mr. Morgaser Gunaratnam and Mrs. Annaratnam Gunaratnam	39,386	51,966
Mr. Hudson Selvarajah Melbourne Fund	16,251	20,531
	967,555	1,278,239

Note :- 04

Scholarship Payments

University Students	153,000	753,000
Advance Level Students	660,000	405,000
	813,000	1,158,000